

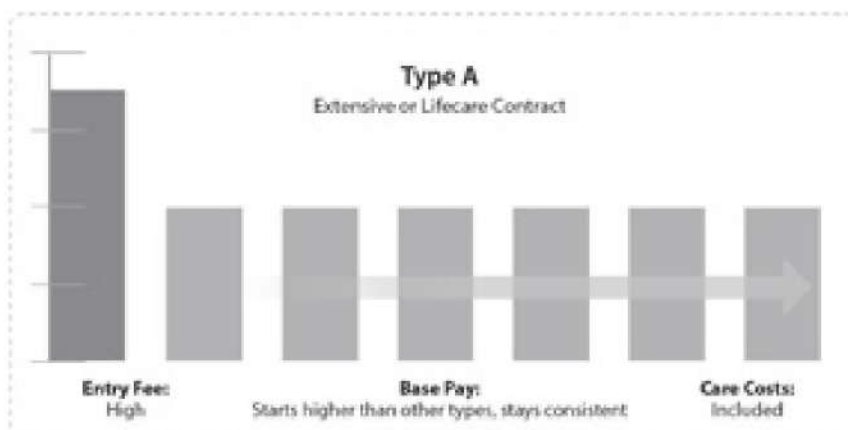
If you are contemplating moving to a CCRC, then you should know about the different contracts available and choose what best fits your needs. Let's review them:

Type A – Extensive or Lifecare Contract:

This contract requires a substantial entry fee, but sets a fairly stable monthly fee that will not change should you move to higher levels of care.

This contract also likely has you paying more monthly than

the other contracts, but should you require long-term advanced healthcare, will offer you financial stability. Under this contract, should your finances run dry and you are unable to pay, the CCRC will use the entrance fee you paid as collateral to cover the costs of living in the community. Finally, upon the death of the contract holder, part of the entry fee will be refunded to the heirs (the final details of that refund differ between communities).

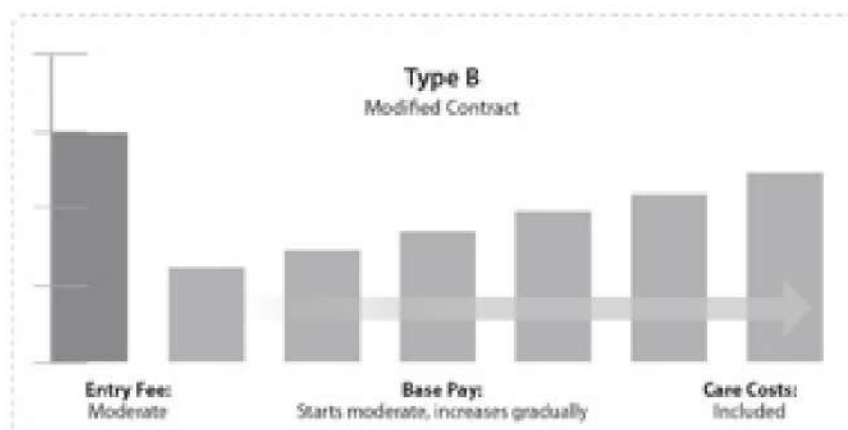


Type B – Modified Contract:

This contract also requires an entry fee and produces a stable monthly cost (usually the same or lower than communities offering type A contracts), but the difference is that you are only allowed a specified number

of days at each level of care at the contracted rate before the rates are raised to market levels.

This is good for most retirees since they usually face incapacity for a relatively short period of time and will not exceed the specified number of days. However, should your advanced long-term care regularly exceed the specified days, you may find yourself paying more than if you were to go with a type A contract.

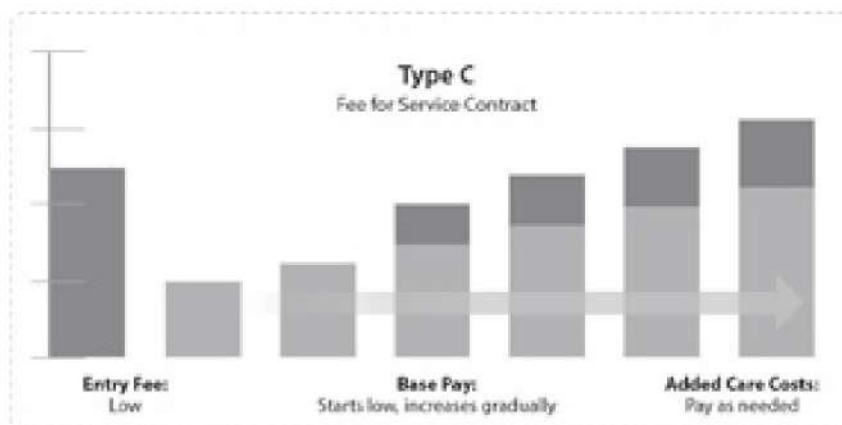


Type C – Fee-for-Service Contract:

Like the other contracts, type C contracts require an entry and monthly fee, but typically at a noticeably lower price than the previous two contract types.

The caveat here is that you pay for additional services on an

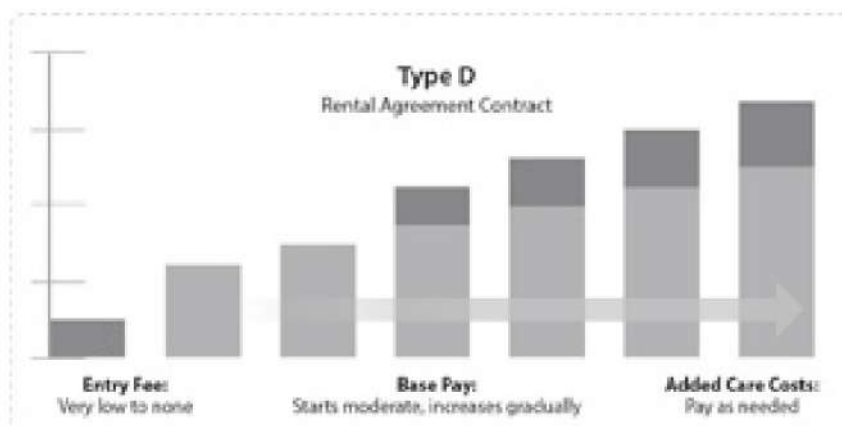
as-needed basis. Although you pay market price for these services, you benefit from often receiving priority or guaranteed admission for services.



Type D – Rental Agreement Contract:

Instead of an entry fee, this contract allows you to rent your independent apartment in the community for a monthly fee.

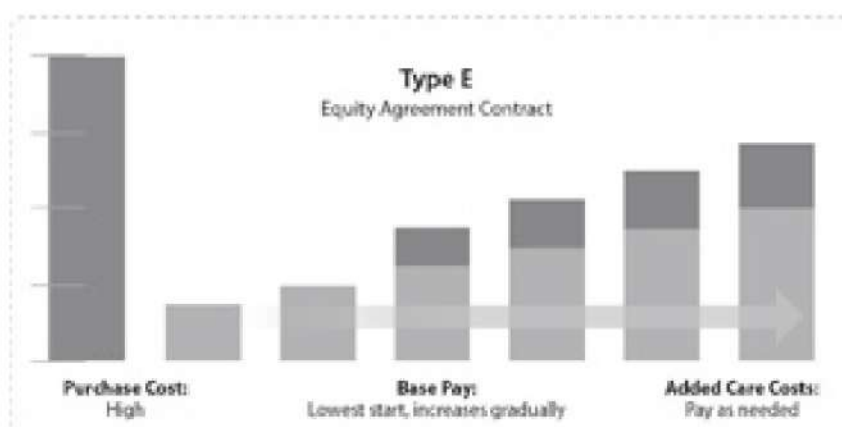
Similar to type C contracts, you also pay for additional services as needed at market price.



Type E – Equity Agreement Contract:

Finally, this contract is much like the rental option, but you actually purchase your independent apartment in the community just like you would a house or condo. Like some of the other contracts, you still pay

a monthly fee or home owners association fee for the community amenities, and you would pay for additional services as needed at the market price.



Now that you have had an opportunity to learn more about the retirement community options, think about how you would answer the following:

Housing: Retirement Community Options

My interest in Retirement Community options:

- ☐ I am not considering moving to a Retirement Community
- ☐ I am interested in moving to a Retirement Community

The Retirement Community options I'm considering are:

- ☐ N/A
- ☐ Independent Living
- ☐ Assisted Living
- ☐ Memory Care
- ☐ Residential Care Home (Adult Family Home)
- ☐ Skilled Nursing Facility
- ☐ Life Care Communities (CCRCs)
 - ☐ I prefer a Type A – Extensive or Lifecare Contract
 - ☐ I prefer a Type B – Modified Contract
 - ☐ I prefer a Type C – Fee-for-Service Contract
 - ☐ I prefer a Type D – Rental Agreement Contract
 - ☐ I prefer a Type E – Equity Agreement Contract
- ☐ Undecided

Notes regarding my Retirement Community options: (Include areas of concern)
